

WHY ONECARE BUSINESS EXPENSE COVER

BECAUSE YOUR BUSINESS RELIES ON YOU

Running a business is one of the most rewarding ways to earn an income. And watching it succeed makes all your hard work and perseverance worthwhile.

But what if an illness or injury meant you couldn't go to work? Who would keep the business afloat until you got back on your feet?

OneCare Business Expense Cover recognises how important you are to your business, and how important your business is to your lifestyle. It pays a monthly benefit for up to 12 months to cover your fixed business expenses if you are unable to work because of a serious illness or injury.

This money can help provide you the financial support to keep your staff paid and your business running until you recover.

In 2021 OnePath retail life paid more than \$587 million in life insurance claims to 4,438 customers, which gives you the confidence that if things go wrong, we will be there.



Benefits of OneCare Business Expense Cover

Benefit payment

Indemnity benefit payment type

In the event of claim, the monthly benefit you receive will depend on your business expenses at the time of claim, as well as the monthly amount insured.

Up to \$60,000 per month cover

You can apply for a monthly benefit as high as \$60,000. And unlike some insurers, **we don't reduce your payments if your business makes profits** during the time of a total disability claim.

Total and partial disability benefits

Under total disability, we allow you to **work up to 10 hours per week while receiving your full monthly benefit**.

This gives you the flexibility to keep an eye on your business or attend important meetings while on claim – without having to worry about losing your benefit payments.

If you are able to work in a reduced capacity (e.g. three days per week) you may still be eligible for partial disability benefits – recognising the impact your reduced working hours could have on your business.

Death benefit including terminal illness

If you die or are diagnosed with a terminal illness, we will pay your beneficiaries **three times the monthly amount insured (up to a total of \$60,000)** – helping them cover final expenses such as funeral costs, expenses for transitioning to the new owner or helping with wind up costs for the business.

No Claim Benefit

To reward your loyalty, we will **double the Death benefit** payable if you hold your policy for three consecutive years or more and do not make a claim.

Increasing Expenses

We are one of the few insurers that allow you to **increase your monthly amount insured at each policy anniversary by up to 15%** – without having to supply medical evidence. This can help your level of cover keep up with your growing business.

Waiver of premiums

If you make a successful claim under your OneCare Business Expense Cover, we will **waive your premiums while you are on claim** – giving you some financial relief at a difficult time.

Accident Option

We give you the flexibility to **choose an Accident Option** that suits your needs.

- The standard option provides payment of the monthly amount insured if you suffer an injury and, as a result, **are totally disabled for 14 consecutive days** from the start of the waiting period.
- The premier option provides a payment if you suffer an injury and, as result, **are totally disabled for three consecutive days** from the start of the waiting period.



Rewarding your loyalty

Premium discounts

1. **Multiple life discounts.** We provide packaging discounts of up to 10% if you link your OneCare policies with those of eligible family members and/or business partners.
2. **Multiple cover discounts.** We provide an additional 5% Multi-cover discount on your OneCare Life Cover, Total and Permanent Disablement (TPD) Cover, Trauma Cover and/or Business Expense Cover if you also take out either OneCare Income Secure Cover or OneCare Business Expense Cover and at the same time.

FOR MORE
INFORMATION

Visit onepath.com.au or
talk to your financial adviser.

[^] Complimentary join fee waiver offered by OnePath. This complimentary offer may be withdrawn at anytime.

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