

Amendments to 25 May 2009 OneCare Super Policy Terms

1 March 2010

About these amendments

All OneCare Super policies issued after 1 March 2010 will be governed by the OneCare Super Policy Terms dated 25 May 2009 (2009 Policy Terms) as amended by this document. The amendments described in this document will be referred to below as the 2010 Policy Terms Amendments. The amendments include changes to:

- Life Cover
- TPD Cover
- General benefits, features and options for Life Cover, TPD Cover and Extra Care Cover
- Income Secure Cover

The revised wording in these amendments for any specified section replaces the policy wording for that same section in the Policy Terms. Terms defined in these amendments have the same meaning as in the Policy Terms.

Life Cover

2.3 Life Cover exclusions

There is a change within section 2.3 of the Policy Terms as follows.

2009 Policy Terms text:	Replace with 2010 Policy Terms Amendments:
We will not pay any benefits under Life Cover... if, as a result of the member's intentional act or omission, the member dies or becomes terminally ill during the first 13 months.	We will not pay any benefits under Life Cover... if, as a result of the member's intentional act or omission, the member dies during the first 13 months.

TPD Cover

3.1.1.2 TPD definitions

There is a change within section 3.1.1.2 of the Policy Terms for the Any Occupation TPD definition, as follows.

2009 Policy Terms text:	Replace with 2010 Policy Terms Amendments:
Any Occupation TPD means that, as a result of illness or injury , the member: (1) a) has been absent from and unable to work for three consecutive months and b) is disabled at the end of the period of three consecutive months, to such an extent that they are unlikely ever again to be able to engage in any occupation for which they are reasonably suited by their education, training or experience	Any Occupation TPD means that, as a result of illness or injury , the member: (1) a) has been absent from and unable to work for three consecutive months and b) is disabled at the end of the period of three consecutive months, to such an extent that they are unlikely ever again to be able to engage in any occupation: - for which they are reasonably suited by their education, training or experience, and - which is likely to generate average monthly earnings of at least 25% of the member's average monthly earnings in the 12 months prior to claim

There is also a change within section 3.1.1.2 of the Policy Terms for the Own Occupation TPD definition, as follows.

2009 Policy Terms text:	Replace with 2010 Policy Terms Amendments:
<p>Own Occupation means the occupation in which the member was engaged immediately prior to the date of disability.</p> <p>If the member has been unemployed for less than 12 months immediately prior to the date of disability, then the Own Occupation definition will apply, and 'Own Occupation' means the occupation in which that occupation in which the member was engaged immediately prior to ceasing work.</p> <p>If the member has been unemployed for more than 12 months prior to the date of disability, then the Any Occupation definition will replace the 'Own Occupation' definition.</p>	<p>Own Occupation means the most recent occupation in which the member was engaged prior to the date of disability.</p>

General benefits, features and options for Life Cover, TPD Cover and Extra Care Cover

4.1 Future Insurability

There is a change within section 4.1 of the Policy Terms as follows.

2009 Policy Terms text:	Replace with 2010 Policy Terms Amendments:
<p>Future Insurability increases are not available...</p> <ul style="list-style-type: none"> if the original cover was issued by us with a medical loading shown on the Policy Schedule 	<p>Future Insurability increases are not available...</p> <ul style="list-style-type: none"> if the original cover was issued by us with a medical loading greater than 50% as shown on the Policy Schedule

4.1.1 Future Insurability for Life Cover, TPD Cover and Extra Care Cover

There is a new item to add to the table under section 4.1.1 as follows.

Personal events (occurring after the cover start date)	Evidence required	Benefit
<p>The member has a change in tax dependency status as a result of the member ceasing to have any tax dependents as defined by current law.*^</p>	<ul style="list-style-type: none"> A completed Future Insurability Increase Application Form. Statutory declaration that the member no longer has any tax dependants, and that this change in circumstance occurred within the previous 12 months. 	<p>The Life/Extra Care (Accidental Death) Cover amount may be increased by up to the lesser of:</p> <ul style="list-style-type: none"> 25% of the Life/Extra Care Cover amount insured (as applicable) at the cover start date \$200,000.

A new paragraph follows the table prior to the footnotes as follows.

If, during the first three years since the cover start date, and every three year period thereafter, you have not increased the Life/TPD/Extra Care Cover amount insured under Future Insurability as a result of a business event or personal event, you may increase cover by 25% of the amount insured at the cover start date to a maximum of \$200,000 at that third policy anniversary.*

* within the first six months of an increase to Life, TPD and/or Extra Care amounts insured for this event, the increased amount insured is only payable for death or total and permanent disability (as applicable) which result from an accident.

^ we will increase the amount insured under Future Insurability for this event only once during the period of the policy.

Income Secure Cover

5.5.2 Partial Disability Benefit

There is a change within section 5.5.2 of the Policy Terms as follows.

2009 Policy Terms text:	Replace with 2010 Policy Terms Amendments:
<p>Calculating the Partial Disability Benefit</p> <p>The Partial Disability Benefit is calculated as follows:</p> $\frac{(A-B)}{A} \times C$ <p>where:</p> <p>A = the member's pre-claim earnings.</p> <p>B = the member's monthly earnings for the month in which they are partially disabled. If the member is not working to their assessed capacity then 'B' will be the amount they could expect to earn if they were. When assessing capacity, consideration will be given to medical evidence, and other factors related to the member's condition. 'B' must be less than the amount of 'A'. If 'B' is negative in a month, we will treat 'B' as zero.</p> <p>C = the monthly amount insured payable as described in section 5.2.</p>	<p>Calculating the Partial Disability Benefit</p> <p>The Partial Disability Benefit is calculated as follows:</p> $\frac{(A-B)}{A} \times C$ <p>where:</p> <p>A = the member's pre-claim earnings.</p> <p>B = the member's monthly earnings for the month in which they are partially disabled. If the member is partially disabled and is not working to their capability as a result of causes other than illness or injury and this situation continues for at least 3 months, then 'B' will be calculated on what the member could reasonably be expected to earn if they were working to the extent of their capability.</p> <p>In determining what the member could reasonably be expected to earn if they were working to the extent of their capability, we will take into account available medical evidence (including the opinion of the member's medical practitioner) and any other relevant considerations directly related to the member's medical condition (including information provided by you).</p> <p>If we are making monthly payments and intend to adjust future payments due to a change in how we calculate 'B', we will notify you 30 days prior to this taking place.</p> <p>'B' must be less than the amount of 'A'. If 'B' is negative in a month, we will treat 'B' as zero.</p> <p>C = the monthly amount insured payable as described in section 5.2.</p>

